Company Number: 652769

Dingle Lit Company Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 30 June 2023

John B Sheehy & Co
Chartered Accountants
Waterside
Dingle
Co Kerry

Dingle Lit Company Limited by Guarantee
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Dingle Lit Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Sheila O' Reilly Camilla Dinkel (Resigned 26 June 2023) Siobhán Prendergast Niall McDowell (Appointed 26 June 2023) Irene Flannery (Appointed 16 November 2022) Deanna O'Connor (Appointed 16 November 2022)
Company Secretary	Aoife O' Connor (Appointed 25 July 2023) Peter McKay (Resigned 25 July 2023)
Company Number	652769
Registered Office and Business Address	Carrigeen Ballyferriter West Tralee Co. Kerry
Accountants	John B Sheehy & Co Chartered Accountants Waterside Dingle Co Kerry
Bankers	Comhar Chreidmheasa Chorca Dhuibhne Teo Main Street, Dingle, Co. Kerry. AIB Bank Main Street Dingle Co. Kerry

Dingle Lit Company Limited by Guarantee
ACCOUNTANT'S' REPORT
to the Board of Directors on the Compilation of the unaudited financial statements of Dingle Lit Company Limited by Guarantee for the financial year ended 30 June 2023

In accordance with our engagement letter dated 1 December 2023 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2023 as set on pages 5 to 9 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at
https://www.charteredaccountants.ie/Professional-Standards/Home

This report is made solely to the Board of Directors of Dingle Lit Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2023 your duty to ensure that Dingle Lit Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Dingle Lit Company Limited by Guarantee. You consider that Dingle Lit Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Dingle Lit Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JOHN B SHEEHY & CO
Chartered Accountants
Waterside
Dingle
Co Kerry

5 January 2024

Dingle Lit Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2023

	Notes	2023 €	2022 €
Income		**80,518**	53,879
Expenditure		**(66,808)**	(51,767)
Surplus before tax		**13,710**	2,112
Tax on surplus		**(1,714)**	(264)
Surplus for the financial year	**8**	**11,996**	1,848

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 5 January 2024 and signed on its behalf by:

Deanna O'Connor
Director

Sheila O' Reilly
Director

Dingle Lit Company Limited by Guarantee
BALANCE SHEET
as at 30 June 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	5	-	568
Current Assets			
Cash at bank and in hand		17,137	20,285
Creditors: amounts falling due within one year	6	(2,472)	(18,184)
Net Current Assets		14,665	2,101
Total Assets less Current Liabilities		14,665	2,669
Reserves			
Income and expenditure account	8	14,665	2,669
Members' Funds		14,665	2,669

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Dingle Lit Company Limited by Guarantee, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 5 January 2024 and signed on its behalf by:

Deanna O'Connor
Director

Sheila O' Reilly
Director

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2023

1. General Information

Dingle Lit Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 652769. The registered office of the company is Carrigeen, Ballyferriter West, Tralee, Co. Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 June 2023 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Income
Turnover comprises Ticket Sales, Workshop Sales, Sponsorship and Financial Support.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating surplus

	2023	2022
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	**568**	113

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2022 - 0).

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2023

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2022	907	907
At 30 June 2023	907	907
Depreciation		
At 1 July 2022	339	339
Charge for the financial year	568	568
At 30 June 2023	907	907
Net book value		
At 30 June 2023	-	-
At 30 June 2022	568	568

6. Creditors

Amounts falling due within one year	**2023**	2022
	€	€
Payments received on account	-	1,250
Taxation	**1,714**	264
Accruals	**758**	670
Deferred Income	-	16,000
	2,472	18,184

7. Status

The liability of the members is limited.
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

8. Income and expenditure account

	2023	2022
	€	€
At 1 July 2022	**2,669**	821
Surplus for the financial year	**11,996**	1,848
At 30 June 2023	**14,665**	2,669

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2023.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2023

11. State Bodies Grant Income

During the year ended 30th June 2023, the Company received €57,500 in Grant Income from various State Bodies as follows:
Arts Council of Ireland €40,000 to support Workshops and Web streaming of events.
Foras na Gaeilge €3,900 to support the Irish Language program of events.
Ealaíon na Gaeltachta €2,000 to support the Irish Language program and other events.
Kerry County Council Arts Department €7,850 to support the festival events program.
Kerry County Council Tourism Department €3,750 to support the general expenses of the festival.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 January 2024.

DINGLE LIT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

Dingle Lit Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2023

	2023	2022
	€	€
Income		
Founders	**4,000**	4,250
Friends	**251**	518
Sponsorship	**8,174**	6,200
Tickets	**10,593**	-
Workshops	**-**	6,911
State bodies grant income	**57,500**	36,000
	80,518	53,879
Expenditure		
Author/Workshop Provider Fees	**14,833**	14,792
Travelling, Accommodation & Subsistence	**13,062**	2,660
Venue Fees	**550**	1,790
Event Expenses	**14,192**	21,897
Insurance	**396**	-
Translation Costs	**188**	318
Printing, postage and stationery	**-**	47
Advertising & promotional costs	**16,964**	7,863
Consultancy fees	**5,000**	1,350
Accountancy fees	**738**	650
Bank, Card and Ticket processing fees	**47**	267
Company secretarial costs	**20**	20
Subscriptions	**250**	-
Depreciation	**568**	113
	66,808	51,767
Net surplus	**13,710**	2,112