Company Number: 652769

Dingle Lit Company Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 30 June 2024

John B Sheehy & Co
Chartered Accountants
Waterside
Dingle
Co Kerry

Dingle Lit Company Limited by Guarantee
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Dingle Lit Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Sheila O' Reilly Siobhán Prendergast Niall McDowell Irene Flannery Deanna O'Connor
Company Secretary	Aoife O' Connor (Appointed 25 July 2023) Peter McKay (Resigned 25 July 2023)
Company Number	652769
Registered Office and Business Address	Carrigeen Ballyferriter West Tralee Co. Kerry
Accountants	John B Sheehy & Co Chartered Accountants Waterside Dingle Co Kerry
Bankers	Comhar Chreidmheasa Chorca Dhuibhne Teo Main Street, Dingle, Co. Kerry. AIB Bank Main Street Dingle Co. Kerry

Dingle Lit Company Limited by Guarantee

ACCOUNTANT'S REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Dingle Lit Company Limited by Guarantee for the financial year ended 30 June 2024

In accordance with the engagement letter dated 4 February 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2024 as set out on pages 5 to 9 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at
https://www.charteredaccountants.ie/Professional-Standards/Home

This report is made solely to the Board of Directors of Dingle Lit Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2024 your duty to ensure that Dingle Lit Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Dingle Lit Company Limited by Guarantee. You consider that Dingle Lit Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Dingle Lit Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JOHN B SHEEHY & CO
Chartered Accountants
Waterside
Dingle
Co Kerry

6 March 2025

Dingle Lit Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2024

	Notes	2024 €	2023 €
Income		**74,755**	80,518
Expenditure		**(72,134)**	(66,808)
Surplus before tax		**2,621**	13,710
Tax on surplus		**(328)**	(1,714)
Surplus for the financial year	**9**	**2,293**	11,996

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 6 March 2025 and signed on its behalf by:

Deanna O'Connor
Director

Sheila O' Reilly
Director

Dingle Lit Company Limited by Guarantee
BALANCE SHEET
as at 30 June 2024

	Notes	2024 €	2023 €
Current Assets			
Debtors	6	**6,800**	-
Cash at bank and in hand		**16,363**	17,137
		23,163	17,137
Creditors: amounts falling due within one year	7	**(6,205)**	(2,472)
Net Current Assets		**16,958**	14,665
Total Assets less Current Liabilities		**16,958**	14,665
Reserves			
Income and expenditure account	9	**16,958**	14,665
Members' Funds		**16,958**	14,665

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Dingle Lit Company Limited by Guarantee, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 6 March 2025 and signed on its behalf by:

Deanna O'Connor
Director

Sheila O' Reilly
Director

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2024

1. General Information

Dingle Lit Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 652769. The registered office of the company is Carrigeen, Ballyferriter West, Tralee, Co. Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 June 2024 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Income
Turnover comprises Ticket Sales, Workshop Sales, Sponsorship and Financial Support.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating surplus

	2024	2023
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	-	568

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2024

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2023	907	907
At 30 June 2024	907	907
Depreciation		
At 1 July 2023	907	907
At 30 June 2024	907	907
Net book value		
At 30 June 2024	-	-

6. Debtors

	2024	2023
	€	€
Other debtors	6,800	-

Debtors comprises of monies receivable from Ealaín na Gaeltachta as at 30th June 2024 of €2,000 for the 2022 festival and €4,800 for the 2023 festival and this total due of €6,800 was received after the year ended 30th June 2024.

7. Creditors

Amounts falling due within one year	2024	2023
	€	€
Payments received on account	2,990	-
Trade creditors	1,760	-
Taxation	328	1,714
Accruals	1,127	758
	6,205	2,472

Amounts Received on Account
Foras na Gaeilge awarded €4,000 in the year with only €1,760 of this incurred to the year end 30th June 2024, so €2,440 has being included as an advance payment towards costs incurred after the year end.
Friends of the Festival - €750 euro has being paid in advance towards the costs of the next three festivals and will be included as income of €250 euro each year for next three years.

8. Status

The liability of the members is limited.
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Dingle Lit Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2024

9. Income and expenditure account

	2024 €	2023 €
At 1 July 2023	**14,665**	2,669
Surplus for the financial year	**2,293**	11,996
At 30 June 2024	**16,958**	14,665

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2024.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. State Bodies Grant Income

During the year ended 30th June 2024, the Company received €35,960 in Grant Income from various State Bodies as follows:
Arts Council of Ireland €20,000 to support Workshops and Web streaming of events.
Ealaíon na Gaeltachta €8,800 to support the Irish Language program and other events (€4,000 of this was for the 2022 festival, and €4,800 is for the 2023 festival)
Kerry County Council Tourism Department €2,500 to support the festival events program.
Kerry County Council Arts Department €2,000 to support Irish Language Events.
Kerry County Council Tourism Department €900 to support the general expenses of the festival.
Foras na Gaeilge awarded €4,000 under Scéim na Litriochta, of which €1,760 was incurred and expended to year ended 30th June 2024 and the balance €2,240 is carried forward to the year ending 30th June 2025.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2025.

DINGLE LIT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

Dingle Lit Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2024

	2024	2023
	€	€
Income		
Founders	-	4,000
Friends	6,780	251
Sponsorship	9,250	8,174
Tickets	19,220	10,593
Workshops	3,545	-
State bodies grant income	35,960	57,500
	74,755	80,518
Expenditure		
Author/Workshop Provider Fees	20,016	14,833
Travelling, Accommodation & Subsistence	13,735	13,062
Venue Fees	1,000	550
Event Expenses	11,150	14,192
Insurance	396	396
Translation Costs	2,535	188
Advertising & promotional costs	18,572	16,964
Telephone	160	-
Consultancy fees	1,560	5,000
Bookkeeping Costs	1,082	-
Accountancy fees	738	738
Accountancy Grant Work	738	-
Bank, Card and Ticket processing fees	121	47
Company secretarial costs	20	20
Subscriptions	311	250
Depreciation	-	568
	72,134	66,808
Net surplus	2,621	13,710